

ARAB LIFE & ACCIDENT INSURANCE	
Establish In	: 1980
Address	: Abdul Hamid Sharaf St. /Shmeisani
Telephone	: (5693180/7)
P.O.Box	: (925250) Amman 11190
E-Mail	: ala@go.com.jo
Fax	: (5693188)
No. of Branches	: Local: 3 Abroad: 3

Auditors	: Ibrahim Al-Abbasi & Co.
Legal Counselor	: Al Shair Co.

<u>Main Objectives of the Co.:</u> Practicing all types of insurance and reinsurance businesses.
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Board of Directors
Dirar Al-Ghanim/ Chairman Dr.Kamal Al-Shaer/ Vice Said Khoury Khaled Al-Babtain Tawfiq Sultan Nadeem Ghargoor Suleiman Al-Dalali Abdul Qader Al-Duwaik Daoud Al-Kurd
General Manager Daoud Al-Kurd
Termination Date of the Board: 19-04-2005

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	559	65	1	625	1,114,580	1,032,220	566	2,147,366	33.775	31.279	0.017	65.072
Companies	8	5	1	14	368,477	530,281	246,021	1,144,779	11.166	16.069	7.455	34.690
Gov.Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	4	0	0	4	7,855	0	0	7,855	0.238	0.000	0.000	0.238
Total	571	70	2	643	1,490,912	1,562,501	246,587	3,300,000	45.179	47.349	7.472	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Housing Bank for Finance and Trade	8.50
2	Al-Seed Co.	7.50
3	Dirar Al-Ghanm	7.40
4	Qaes Al-Raes	7.30
5	The National Insurance Co.	10.00
6	Khaled Al-Babtain	5.40
7	Hamza Tantash	9.10

No. of Employees			
	Male	Female	Total
Jordanians	93	31	124
Non-Jordanians	0	0	0

121017 ARAB LIFE & ACCIDENT INSURANCE**Trading Information****2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	1.55	1.45
Value Traded(JD)	799,786	66,612
No. of Shares Traded	485,814	46,371
No. of Transaction	122	28
No. of Subscribed Shares	3,000,000	3,300,000
Market Capitalization(JD)	4,650,000.00	4,785,000.00
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	2,399,980	2,473,327
Post Dated Cheques	289,784	385,805
Account Receivables	2,178,717	2,488,495
Total Current Assets	5,536,657	6,171,844
Deposits & Securities Held to the Order of the General Manager of IRC	161,000	161,000
Trading Investments	2,399,046	1,871,402
Available for Sale Investments	2,027,645	2,230,188
Held to Maturity Investments,Net	452,590	348,590
Other Investments	0	0
Fixed Assets,Net	1,215,804	1,120,433
Real Estate and Lands	215,273	215,273
Total Fixed Assets	1,431,077	1,335,706
Other Assets	153,277	176,559
Total Assets	12,161,292	12,295,289

121017 ARAB LIFE & ACCIDENT INSURANCE

Liabilities & Shareholders Equity

Liabilities(JD)	2000	2001
Reserve for Outstanding Claims,Net	1,142,480	1,453,178
Total Current Liabilities	3,456,826	3,205,620
Mathematical Reserve	2,265,352	2,041,929
Unexpired Risks Reserve	2,310,976	2,504,602
Total Technical Reserves	4,576,328	4,546,531
Other Liabilities	0	0
Total Liabilities	8,033,154	7,752,151

Shareholders Equity(JD)

Authorized Capital	3,000,000	3,300,000
Subscribed Capital	3,000,000	3,300,000
Paid in Capital	3,000,000	3,300,000
Compulsory Reserves	776,975	828,133
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	138,671
Retained Earnings	351,163	276,334
Total Shareholders Equity	4,128,138	4,543,138
Total Liabilities & Shareholders Equity	12,161,292	12,295,289

Income Statement(JD)**2000****2001**

Total Revenues / Marine	286,727	368,926
Net Profit (Loss) / Marine	54,634	244,960
Total Revenues / Fire	224,044	214,227
Net Profit (Loss) / Fire	102,353	47,391
Total Revenues / Motor	3,849,976	4,316,927
Net Profit (Loss) / Motor	29,335	58,773
Total Revenues / General Accidents & Others	395,988	373,001
Net Profit (Loss) / General Accidents & Others	109,633	-23,042
Total Revenues / Life	804,928	837,222
Net Profit (Loss) / Life	70,000	120,000
Total Revenues / Health	916,621	952,165
Net Profit (Loss) / Health	-35,390	-19,515
Total Revenues for Insurance Departments	6,478,284	7,062,468
Income from Insurance Departments	330,565	428,567
Unallocated General and Administrative Expenses	211,695	149,204
Other Revenues	93,166	232,216
Other Expense	31,456	0
Minority Interest	0	0
Net Income Before Tax	180,580	511,579
Income Tax (period)	25,000	100,000
Income Tax (Previous Year)	50,000	100,000
Jordan Universities Fees	1,805	5,115
Scientific Research Fees	1,805	5,115
Net Income	101,970	301,349

Cash Flow (JD)

Cash Balance(Beginning)	1,536,333	2,399,980
Net Cash Flow from (Used in) Operating Activities	1,054,609	-397,441
Net Cash Flow from (Used in) Investing Activities	-190,962	470,788
Net Cash Flow from (Used in) Financing Activities	0	0
Cash Balance(Ending)	2,399,980	2,473,327

Financial Ratios	2000	2001
Turnover Ratio %	16.19	1.41
Earning Per Share (JD)	0.03	0.09
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	1.38	1.38
Price Earnings Ratio (Times)	45.60	15.88
Dividend Yield %	0.00	0.00
Dividend Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	1.13	1.05

Gross Margin %	5.10	6.07
Margin Before Interest and Tax %	2.79	7.24
Profit Margin %	1.57	4.27
Return On Assets %	0.84	2.45
Return On Equity %	2.47	6.63
Life Revenues to Total Revenues %	12.43	11.85
Motor Revenues to Total Revenues %	59.43	61.12
Fire Revenues to Total Revenues %	3.46	3.03
Marine Revenues to Total Revenues %	4.43	5.22
Health Revenues to Total Revenues %	14.15	13.48
General Accident & Others Revenues to Total Revenues %	6.11	5.28
Net Realized Premiums to Shareholders Equity %	128.34	126.41
Net Technical Reserves to Net Realized Premiums %	86.38	79.16

Debt Ratio %	66.06	63.05
Equity Ratio %	33.94	36.95

Total Assets Turnover(Times)	0.53	0.57
Fixed Assets Turnover(Times)	4.53	5.29
Working Capital Turnover(Times)	3.11	2.38

Current Ratio (Times)	1.60	1.93
Working Capital (JD)	2,079,831	2,966,224